

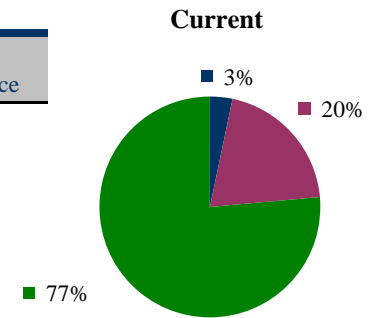
# CommunityGiving Strategic Pool

December 31, 2015

IPEX, Inc.

Quarterly Account Update

Asset Allocation		Market Value	% of Assets	Target	Variance from Target		Re-Allocation	Compliance
<i>Deeper Dive</i>					%	\$	Min / Max	
Cash		2,613,864	3.3%	0.0%	+3.29%	2,613,864	-	-
Fixed Income		16,143,762	20.3%	20.0%	+0.30%	240,592	15% / 25%	Yes
Equity		<u>60,758,225</u>	<u>76.4%</u>	<u>80.0%</u>	<b>-3.59%</b>	-2,854,456	75% / 85%	Yes
Managed Portfolio		79,515,852	100.0%	100.0%				
UnManaged Portfolio		<u>2,897,911</u>						
Total Portfolio		82,413,763						

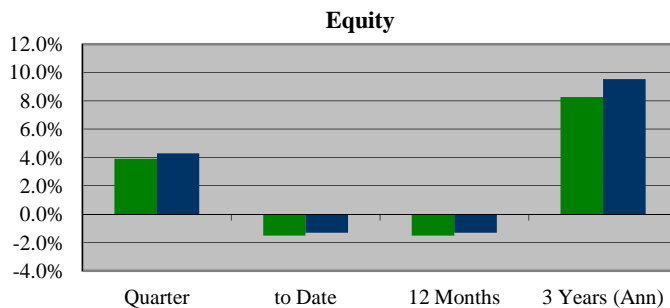


Performance		This Quarter	Year to Date	Last 12 Months	Last 3 Years (Ann)	Last 5 Years (Ann)
Fixed Income		-0.32%	0.47%	0.47%	1.45%	3.55%
Benchmark		-0.55%	0.43%	0.43%	1.51%	3.46%
+ / - Variance		+0.22%	+0.04%	+0.04%	<b>-0.06%</b>	+0.09%
Equity		3.90%	-1.52%	-1.52%	8.26%	7.02%
Benchmark		4.28%	-1.30%	-1.30%	9.53%	7.97%
+ / - Variance		<b>-0.38%</b>	<b>-0.22%</b>	<b>-0.22%</b>	<b>-1.27%</b>	<b>-0.96%</b>

Policy Benchmark	
% of Assets	Index
20.0%	Barclays US Universal
40.0%	Russell 3000
25.0%	MSCI AC World ex US ND
4.5%	CPI +5.0%
3.0%	HFRI Fund of Funds Index
3.0%	S&P Global REIT Index
3.0%	ML 90 Day 90 +3.0%
1.5%	Bloomberg Commodity Index

*Net of Fees*

Total Managed Portfolio	3.04%	-1.37%	-1.37%	6.30%	5.87%
Policy Benchmark	3.33%	-0.88%	-0.88%	7.53%	6.90%
+ / - Variance		<b>-0.29%</b>	<b>-0.49%</b>	<b>-1.23%</b>	<b>-1.03%</b>



*Net Performance* reflects all expenses (e.g. custody, management and consulting) that have been paid directly out of the account, as well as any internal mutual fund fees.